



**March 23, 2006**

## **Indictment alleges tax evasion**

A federal grand jury has charged **Neil Stierhoff**, of Providence, with attempting to evade income taxes by failing to file individual income tax returns for the years 1999 through 2002.

United States Attorney Robert Clark Corrente and Eileen J. O'Connor, Assistant Attorney General for the Department of Justice Tax Division, jointly announced a four-count indictment, which the grand jury returned yesterday in U.S. District Court, Providence.

The indictment alleges that Stierhoff failed to file individual income tax returns reflecting the following taxable income: \$193,246 for 1999; \$422,620 for 2000; \$345,967 for 2001; and \$145,006 for 2002.

The indictment also alleges that Stierhoff attempted to disguise his income by conducting business under the name of Joseph Adams, using a post office box in the name of Universal Audio to receive business receipts, utilizing a bank account in the name of Joseph Adams in which to deposit his business receipts, and by extensively conducting business in cash.

The indictment charges Stierhoff with four counts of tax evasion. A summons will be issued for him to appear in U.S. District Court Providence for arraignment. An indictment is merely an allegation and a defendant is presumed innocent unless and until

*-more-*

proven guilty. Upon conviction, each count of tax evasion carries a maximum penalty of five years in federal prison and a \$250,000 fine.

The Internal Revenue Service, Criminal Investigation investigated the case. Tax Division trial attorneys John Kane and Thomas Voracek are prosecuting it, with assistance from Assistant U.S. Attorney Stephanie S. Browne.

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